

CORPORATE E-MAGAZINE

LANKA EXPAT CORPORATE E-MAGAZINE
Volume 1 Issue 4 - January 2012

South Asia's tallest tower in Sri Lanka
The construction of South Asia's tallest multi-functional tower, 'Lanka Tower' commenced on January 23rd 2012.

The proposed tower with an entertainment center is to be constructed at the Bera Lake water front in Colombo and the total height of the tower is 302 meters. A statement issued by the Sri Lanka Telecommunications Regulatory Commission (TRC), said.

New heads at The Board, Customs, Dept of Commerce

Ms. Janyani Fernando has been appointed as the Chairperson of the Board.

Dr. Neville Subasinghe has been appointed as the new DG of Customs.

Dr. P D Fernando assumed duties as the new DG of Commerce.

FORUMER DUTCH IDENTICAL - COLOMBO'S NEW 'DISCOVERY' PROJECT

A new shopping precinct at the former Dutch residence of Colombo is set to open on the 2nd December as the latest tourist attraction in the city. An effort of Tourism Development Authority and Urban Development Authority has resulted in much awaited launch of the former Dutch residence of Colombo as a shopping precinct.

The opening ceremony was graced by the Minister of Economic Development, Hon. Basil Rajapaksa and Secretary to the Ministry of Commerce and Urban Development, Ms. Dhanasekera Rajaratne.

Esperanza Group brings tourism industry together

"DAMPASKA LITBAY" is a one day meeting for all tourism related service providers was held on the 31st January at the Centon Conference Hotel with Economic Development Minister Basil Rajapaksa as Chief Guest.

The main objective of this forum is to provide opportunities for those well equipped to mainstream tourism creating a platform for small and medium service providers to network and build vital links with the tour operators and enter the wider spectrum of the Tourism industry.

Register now!
www.esperanzagroup.com

Dr. Janyani Fernando, Chairperson TDB

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Esperanza Group enters the island market

Sparking off an era of innovation, Esperanza Group today is the newest entrant to join the main island of the Colombo tourism, with its initial Phase Offering of Rs. 2.4 billion introduced on the same day as it opened on May 11, 2011.

With the end of the war, peace and stability have been restored to Sri Lanka and tourism has gained momentum. The island's growth and better tourism is a key for the island's global economy. Under CEO and Director General, Janyani Fernando, the island's tourism industry is thriving again.

Dr. Shivan Subasinghe, takes office as the first female Chief Justice of Sri Lanka

Tulsiwani Colombo ferry arrives in Lanka

More than 20 years after ferry services between India and Sri Lanka were discontinued, a passenger ship, Shiva, from which several from Tulsiwani port in Colombo on 17th June afternoon arrived in Sri Lanka from shipping routes in 11 hours. Flagged off the vessel, 100 years after the 1st passenger ship, 100 years after the 1st passenger ship, 100 years after the 1st passenger ship.

New heads at BOC, Sri Lanka Airlines & BOI

Ms. M. A. Jeyaraj has been appointed as the CEO of BOC from August 2011.

Dr. Rajendra Chandrasekera will take over as the CEO of Sri Lanka Airlines from August 2011.

Mr. M. A. Jeyaraj will take over as the CEO of BOI from August 2011.

Further relaxation of travel rules in June

The Central Bank is further relaxing foreign exchange regulations and reports under the current policy of allowing foreign exchange, an interim measure and the new rules will provide allowing local banks to release foreign exchange.

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Sri Lanka celebrated the 63rd Independence Day on the 4th February 2011.

Dr. Anura Kumara Dissanayake appointed as the Secretary to the Ministry of Transport.

Sri Lanka Balloon Festival

The Sri Lanka Balloon Festival is being organized for the 18th time since 1993. The festival this year will be an international event for the first time. The festival is being held from 10th April to 15th April 2011.

ACC Cricket World Cup 2011

View Sri Lanka's record.

Lanka USA Business Law Conference 2011 for the first time on Sri Lanka in March.

The **Shoppers' Academy Colombo** launched.

The Shoppers' Academy Colombo was launched here in Sri Lanka in a grand manner on 16th Feb 2011. The academy will be a landmark in the retail sector in Sri Lanka. It will be a Shoppers' Academy for the retail sector in Sri Lanka.

A new Rs. 10000 note from Central Bank

Volume 1 Issue 2 - Feb



Dawn of Magampura port

Opening for business

The Magampura Port is to be opened for business from November 2010. The Authority is now conducting the final stages of the construction of the first stage of the project. The stage project is expected to change the nation's maritime capabilities and to contribute in a big way to making the country a major shipping hub, according to shipping experts. Details of the agreement with officials of the Public Authority of Ports is elsewhere.

18th Annual NCE Export Awards

IMPRA

Wages the winner NEE Exporter Award

As a new entrant in the ranks of Sri Lanka, Imperial Tea Exports is proud to be judged the 'Most Outstanding Exporter' and 'Best Brand Exporter' for the year 2010.

That being said, none of this success could be achieved if not for the dedicated team who formed Imperial Tea in 1984, whose strong drive made it possible to reach the top 10. The members of the country in a great period of time.

Budget 2011

The government will present the 2011 Budget on 22nd February. This is the first year the budget will be presented in a separate session of the Parliament, which will be held in the afternoon. The budget will focus on increasing the growth rate and increasing the level of living standards in the country.

Revenue Rating Strengths Public Finance Results

Rating Agency	Rating	Outlook
S&P	B+	Stable
Fitch	B+	Positive
Moody's	B1	Stable

Volume 1 Issue 1 - October 2010

